

EXTRACT FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF M/s. STYLEONE PROPERTIES PRIVATE LIMITED, HELD AT NEW NO.19 AND OLD NO.9, FIRST MAIN ROAD, GANDHI NAGAR, ADYAR, CHENNAI-600 020 ON Monday, THE 12th DAY OF AUGUST, 2014 AT 11 A.M.

“RESOLVED that sanction be and is hereby granted to develop the property being Land comprised in S.Nos.1353/2A and 1353/2B situated in Madhavaram Village, Ambattur Taluk, Thiruvallur District, measuring a total extent of 2.10 Acres or thereabouts (hereinafter referred to as “the Said Property”) belonging to Mr L.K. Sudhish and Mrs. S. Poornajothi (alias Sudhish Poornajothi) on such terms and conditions agreeable to Mr L.K. Sudhish and Mrs. S. Poornajothi and the Company.”

“RESLOVED FURTHER that Mr P. Santosh Sharma, Director of the Company, is hereby authorised to negotiate and finalise the terms and conditions for the development of the Said Property and execute necessary deeds including Joint Development Agreement or any other agreement/deed, to obtain General Power of Attorney from Mr L.K. Sudhish and Mrs. S. Poornajothi in the name of the Company to develop the Said Property and to sell the Undivided Share in the Said Property agreed to be conveyed to the Company by Mr L.K. Sudhish and Mrs. S. Poornajothi under the Joint Development Agreement and to do all other further acts and deeds necessary for the development of the Said Property and to sell the Undivided Share in the Said Property agreed to be conveyed to the Company under the aforesaid Joint Development Agreement.”

“RESLOVED FURTHER that copy of this resolution may be circulated to all others concerned”.

/CERTIFIED TRUE COPY/

For STYLEONE PROPERTIES PRIVATE LIMITED

S. Kalpana
Director